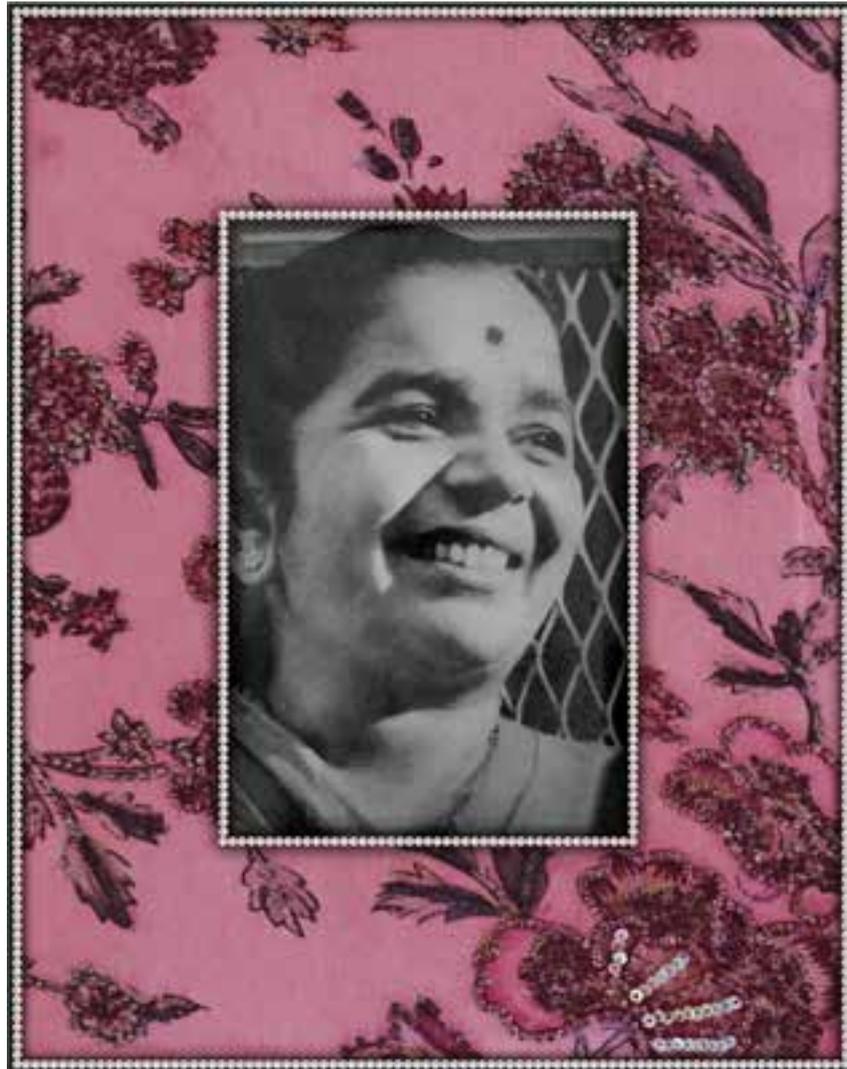




*Love and Blessings*



*Smt. Jaya Ben*



## VISION

- Rejuvenate land
- Sequester carbon
- Generate Rural Income
- Mitigate Migration
- Industry without power
- Organic farming at Scale



## MISSION

Healthy Soil, Healthy Crop,  
Healthy Food, Healthy Body,  
Healthy Mind, Healthy Society



## BENEFITS

- Good market price
- 10% higher than market rate for zero chemical produce
- Add a cow to your assets
- Avail benefits from Govt. schemes
- Obtain Organic Certification
- Loan paid back helps more people in same community
- Vibrant Village Economy

2016-17 saw JOY adopting a new approach to farmer engagement and soil rejuvenation at scale. We decided to end our collaboration with Sumangali Seva Ashrama as our vision & practical approach did not match. We had tried a sustainable model with Sumangali Seva Ashrama to charge a training fee of Rs.1500 to farmers and Rs.9500 for 3 vermibeds and 6 kilos of Eudrilus Euganea Earthworms (value Rs.10,800/- discounted to Rs.9500/- at cost). The training was for 6 months at the farmers' doorstep. By NSDC norms for training alone we should charge Rs.8712/-. The concept at that time was to facilitate a loan for farmers of Rs.11,000/- but this model failed. Farmers did not feel obliged to pay back their loans. The NGO partners that Sumangali Seva Ashrama had chosen could not complete the training cycle, data was incomplete. Field performance was inadequate. However there were some amazing success stories where we had worked with an independent trainer in Guddada Bevana Halli a village in Haveri. Out of 18 beneficiaries who participated, 16 produced one ton of vermi compost each with excellent properties and texture and on time. They were able also to use the vermi compost to their advantage and it was indeed heartening, a ray of hope. One progressive farmer Vishwanath Wodeyar from Ranibennur also performed very well. In Hangal there was a school teacher, a beneficiary who produced 100 kilos of earth worms. These successes shone like stars in the Sumangali Seva Ashrama program.



What has succeeded now is the increase in yield and the quick improvement in fertility and aeration of soil, groundwater recharge and ability of plants to resist and recover from pests without the use of poisonous pesticides. The important thing to note is that farmers have begun to perceive and appreciate this change. This is the turning point which we can now build a foundation on.

Farmers' enthusiasm has gained momentum and vermi compost and vermi tea have finally become accepted by the farming community rather than only by the agri-experts. The ecological change is dramatic and wonderful. While richer farmers are now ready to pay to train their staff or buy vermi compost we do not expect the underprivileged to pay a fee. When we work to train the most needy and bring fertility and water to their soil, the improvement in livelihood, quality of food, nourishment and health is indeed satisfying.

This year, we have fine-tuned our curriculum and training program. We have produced our own non-formal audio and video learning materials for the farmers who do not have the advantage of literacy or a formal education

### Activities in the field

In October 2016 Jaya Organic Yojana started in right earnest. Long term multi seasonal In-situ training started in H D Kote with 229 beneficiaries, Kushalnagar with 50 Beneficiaries, and Hunsur with 45 Beneficiaries. A parting gesture from Sumangali Seva Ashrama was that they gave us a 110 motorcycle from the Bajaj grant. We discovered ICCOA in Bangalore and engaged with them for organic learning. We sent samples of vermi compost produced for testing.



H D Kote, vermi compost production



Kushalnagar beneficiary with vermi bed filled with raw materials



Hunsur beneficiary with vermi compost produced

## In-Situ

This year marked the formation of our unique In-Situ Education program. JOY trains farmers with its intensive practical hands on 8 month In-Situ program, where each farmer is trained one on one, one hour per week on his or her own land. Our vernacular learning materials (in audio, video, and illustrated print) have been specially designed for an individual with little to no school education. Though the farmers do have tremendous amounts of traditional knowledge, they do not have the advantages of a formal education nor the time to attend workshops. JOY offers a complete long-term complementary multi-subject training for the whole family. The curriculum is based on a NOS (National Occupancy Standard) and QP (Quality pack) as per NSDC norms. We have developed curriculum, methodology and process keeping in mind several drawbacks of Indian society – caste and gender politics, corruption, lack of standards and ethics, health and malnutrition, inability to understand numbers, manipulation of the many by a few. Therefore, the main activity which actually begins with production of vermicompost, rejuvenation of soil and recharging groundwater leading to livelihood through agriculture, horticulture, animal husbandry and artisanal activities with a focus on local production and local marketing and a circular economy is layered with skilling, globally current information, and a series of checks and balances.



## GE

In January 2017 NSDC gave Jaya Organic Yojana a small grant from GE CSR to train 100 women farmers in vermi production in Gulbarga. The AEO (Agricultural Extension Officer) of Shahabad was of the opinion that most farmers in the Shahabad area are working in factories as labour and therefore there is no point in enhancing their livelihood, rejuvenating the soil, replenishing ground water or increasing crop yield in this area. However we were encouraged, in fact forced by NSDC & GE officials to start the programme within proximity of the GE Power factory. We chose our beneficiaries from Bankura, Taritanda, Muttuga, Malgatti, Shankarvadi and Petsirur Villages. The inauguration was held on 8th March 2017 at Bankoor village. The JOY Chief guests were Mr. Jilani, Joint Director of Agriculture & Mr. Jalendra, Assistant Director of Agriculture, Gulbarga district. Mr. Ashok Madriki, Factory Director and Mr. Samardeep Bhalla, Senior Administrator of GE Power, Dr. Priyadarshini Maddi, Vermi expert from JOY and Ms. Anshika Kushwaha from NSDC also presided. Ms. Pragathi, Ms. Poornima, Ms. Divya, Mr. Vinay & Mr. Vishwanath Wodeyar from JOY conducted the programme successfully. JOY hosted the lunch and provided the branding including the Skill India banner & other backdrops on the stage. We distributed seeds & event badges to all GE groups who participated at our venue. Vermi beds were distributed symbolically to 3 women beneficiaries. Vermi bed installation and filling was demonstrated by Dr. Priyadarshini Maddi, Retd. Professor. Our successful entrepreneur Mr. Vishwanath Wodeyar from Haveri district was also invited. He shared his experience and knowledge at the demo site. Later he gave a speech about his marketing experience.





Symbolic Distribution of vermibeds to women beneficiaries



## MARKETING

We rented a warehouse in Harihar with a partner from Mumbai but unfortunately he backed out due to ill health. We took over the warehouse and a Tipper truck with the intention of marketing the vermicompost collected from the farmers but realized that marketing is counter productive to sequestering carbon. Vermicompost is heavy and transportation adds to our carbon footprint. Through this process we came to realize the true value of Vermi compost is for farmers to produce it themselves and use it themselves. It completely frees the farmers from expenditure on chemical fertilizers and pesticides as the raw materials are freely available on their own land.



We took a stall at the annual Krushimela at Dharwad university and distributed one thousand 1 kg. packets of vermi compost free of cost, to advertise the use of the same. Vermi compost turns out to be a best kept secret. The benefits of the vermi compost are incredible.



## TESTIMONIALS

In H.D. Kote Taluk, Sannappa, residing at Gandattur village says, "I have taken the vermibeds from your organisation and produced good quality vermicompost. I used this compost in my Chilli field and grown good crop. By using this vermicompost in my Banana field, I earned Rs.70, 000/- more profit from one acre and also used it in the Groundnut crop and got good crop yield.

Anil Kumar, residing at N Begur village has this to say, "I have taken vermibeds from your organisation and produced good vermicompost. I used this compost in my Chilli field and grown good crop. By using this vermicompost, I got Rs.40, 000/- more profit from half an acre and also used this compost during sowing of Tomato, Brinjal and Chilli and observed good growth in these crops.

Likewise, Chikka Kari Gowda residing at Gandattur village attests, "I have taken vermibeds from your organisation and produced good vermicompost. I used it in Ragi, Banana crops and other vegetables grown for home use. This time I produced good crop and I got Rs.75, 000/- more profit from Banana crop.

Out of 229 farmers, 80 farmers used this compost for Cotton crop, 30 for vegetables, 10 for Ragi and 10 for Chilli and much more feedback is still to come from the field.

## BENEFITS of Vermicompost



- Promotes faster growth of plants, increases crop yield
- Produces crops with better taste, and lasting quality, without toxic residues
- Earthworms produce no toxins and carry no diseases
- Earthworms help neutralize soil acidity and reduce waste volume by up to 50%
- Increases crop yield with less irrigation
- Improves groundwater recharge and arrests depletion of groundwater
- Reduces soil salinization and soil erosion
- Lessens pollution due to absence of chemicals
- Lowers pesticide residues
- Lessens wasteland formation
- Lowers risk of crop loss due to pest attack
- Results in increased exports

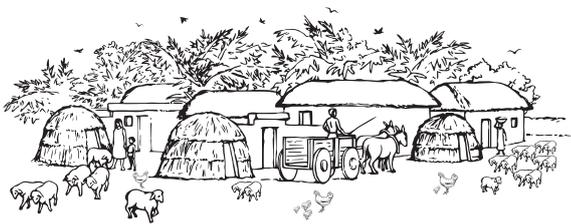
### On the path towards organic farming culture

The year saw a beginning of an organic farm in Hasagulli, Gunglupet Taluk, Chamrajnagar district. The farm was started to develop a training centre for JOY in organic farming. JOY's CEO leased 10 acres of land personally for the purpose and started Sanghrajka Farms cultivating banana and sunflower crops. An increase in yield of sunflower seeds by 20% was witnessed.



## JOY's In-house capacity building - Learning in progress - ICCOA's vision

Constant review and keeping updated with developments in its field of work is the hallmark of an organisation's growth and the evolution of its personnel. As part of the in-house human resource development policy, the management of JOY sought the help of ICCOA to conduct a training program for JOY's staff. The training covered the concept of integrated farming practices such as the integration of agriculture, horticulture, animal husbandry, production of organic inputs, bio gas units, basic processing facilities, rural entrepreneurs, agri and eco-tourism with the aim of raising living standards of the agricultural communities. The practice develops rural entrepreneurs starting community compost units, primary processing centres, which provide employment to the village youth. Farmers and entrepreneurs take up these activities within the village thereby reducing the costs of farming inputs and processing centres and enhance marketing opportunities. The village in substance becomes a bio village, organic and sustainable; and ultimately evolving into an eco-tourism village which will exhibit all its organic and sustainable amenities.



**ORGANIC  
BIO VILLAGE**  
INTEGRATES  
RURAL  
OPPORTUNITIES

### ★ Agriculture/Horticulture

### ★ Animal husbandry

- Dairying, Piggery/Sheep/Goat keeping, Poultry
- Bee keeping (Apiculture)

### ★ Organic input productions

- Composting, Vermicomposting, NADEP, Biodigestors, etc
- Community compost unit through Rural Entrepreneurs

### ★ Biogas units (for clean energy and slurry as input)

### ★ Processing and Value addition facilities

- Village level Pack-houses (Collection, Grading, Packing centres)
- Primary processing: Drying, Slicing, Logistics

### ★ Rural entrepreneurship

at various levels and enterprise



**VSPV & Co**  
Chartered Accountants

**INDEPENDENT AUDITORS' REPORT**

To  
The Trustees of  
Jaya Organic Yojana  
Bangalore.

**Report on the Financial Statements**

We have audited the accompanying financial statements of Jaya Organic Yojana, which comprise the Balance Sheet as at 31st March, 2017, the Statement of Income and Expenditure and the Statement of Receipts and Payments for the year ended on that date together with the schedules annexed thereto.

**Management's Responsibility for the Financial Statements**

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Cash flows of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

  
VSPV & Co.  
Chartered Accountants

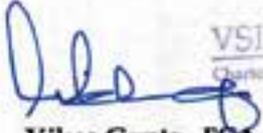
# 8, 2nd Main, 9th Cross, Indiranagar, 1st Stage, Bangalore-560038, India

Tel : +91 80 25285898. Fax : +91 80 25285899 E-Mail : info-blore@vspv.in Web: www.vspv.in

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Trust as at 31<sup>st</sup> March, 2017;
- (b) In the case of the Statement of Income and Expenditure, of the Excess of Expenditure over Income for the year ended on that date.

  
**VSPV & Co.**  
Chartered Accountants  
**Vikas Gupta, FCA**  
Membership No.200924  
Partner  
**VSPV & Co.**  
Chartered Accountants  
Firm No.005483N  
Place : Bangalore  
Date : 26-March-2018



**Jaya Organic Yojana**  
**Statement of Income and Expenditure for the year ending 31 st March 2017**

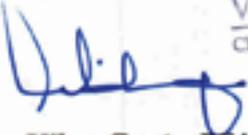
<b>Particulars</b>	<b>Amount in ₹</b>
	<b>31 March 2017</b>
<b>INCOME</b>	
Sale of Compost	4,84,531
Donation	2,400
<b>TOTAL</b>	<b>4,86,931</b>
<b>EXPENDITURE</b>	
Salaries & Employee benefits	20,90,127
Trainers	34,11,753
Purchase of Compost and Worms	12,55,033
Rent	4,82,600
Farmer loan repayments	4,78,892
Travelling Expenses	3,42,251
Packing and Transport Expenses	3,34,785
Printing & Stationery	2,35,541
Office Expenses	4,30,356
Prior Period Expenses	4,58,028
Vehicle Repairs & Maintenance	1,17,709
Audit fee	45,000
Depreciation	1,94,545
Survey Charges	93,800
Insurance	43,632
Professional Charges	6,86,695
Telephone & Internet Expenses	47,632
Electricity	12,910
Rates & Taxes	12,000
Postage and Courier	10,724
Repairs & Maintenance	41,880
Conveyance expenses	2,90,859
Bank Charges	5,848
<b>TOTAL</b>	<b>1,11,22,600</b>
<b>Net Surplus/ (Deficit)</b>	<b>(1,06,35,669)</b>
<b>Add: Opening Balance</b>	<b>(85,11,232)</b>
<b>Balance carried forward to Balance Sheet</b>	<b>(1,91,46,901)</b>

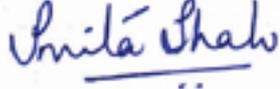
**Schedule "A" Significant accounting Policies and notes to accounts**

As per our report of even date

For and On behalf of

**VSPV & Co.**  
Chartered Accountants

  
**Vikas Gupta, FCA**  
 Membership No.200924  
 Partner

  
**Smita Shah**  
 Trustee

  
**Rupal Choudhury**  
 Trustee

**VSPV & Co**  
 Chartered Accountants  
 Firm.No. 005483N  
 Place: Bangalore  
 Date : 26-Mar-2018

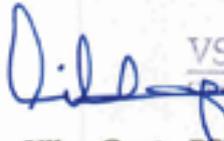
**Jaya Organic Yojana**  
Statement of receipts and payments for the year ended 31st March 2017

Particulars	Amount in ₹ 31 March 2017
<b>Opening Balance</b>	
Cash at Bank	44,966
Cash in hand	1,212
<b>RECEIPTS</b>	
Loans Received	1,17,37,991
Compost and worms Consideration	4,84,531
Donation	2,400
<b>TOTAL</b>	1,22,24,922
<b>PAYMENTS</b>	
Compost/Worms purchases	12,55,033
Loans Repaid	11,84,400
Security Deposit	1,75,000
Salary/wages & Employees Benefits	19,10,592
Advance paid for expenses	3,84,339
Direct Expenses	34,95,583
Indirect Expenses	30,15,555
Farmers Loan Repayment	4,78,892
Fixed Assets	1,99,727
<b>TOTAL</b>	1,20,99,121
<b>Closing Balance</b>	<b>1,71,979</b>
Cash at Bank	39,016
Cash in hand	1,32,963
<b>Total</b>	<b>1,71,979</b>

Schedule "A" Significant accounting Policies and notes to accounts

As per our report of even date

For and On behalf of

  
**VSPV & Co.**  
Chartered Accountants

**Vikas Gupta, FCA**  
Membership No.200924  
Partner

**VSPV & Co**

Chartered Accountants

Firm.No. 005483N

Place: Bangalore

Date : 26-Mar-2018

   
**Smita Shah**      **Rupal Choudhary**  
Trustee                      Trustee

## **SCHEDULE "A"**

### **Significant Accounting Policies and Notes to accounts for the year ended 31st March, 2017**

#### **Trust Overview**

Jaya Organic Yojana Trust ("the Trust") was formed on the 18<sup>th</sup> day of March, 2014 and has its registered office at Karnataka, India. The Trust has as its object to train women, farmers and economically backward people for better living, to prepare educational learning materials, to conduct skill development programs and courses, professional training courses and to undertake distance education, to make video materials for IT training, to undertake health care programs for the welfare of women, farmers and economically backward people, to take up agricultural farming in own and leased lands.

#### **SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS:**

##### **A. SIGNIFICANT ACCOUNTING POLICIES.**

###### **1. Disclosure of Accounting Policies**

The Trust maintains its accounts on accrual basis following the historical cost of Convention and amounts determined as payable or receivable during the financial year.

###### **2. Revenue Recognition**

Revenue is recognized to the extent that is probable that the economic benefits will flow to the Trust and revenue can be reliably measured. Revenue from services is recognized when such services are rendered.

###### **3. Fixed Assets**

Fixed assets are stated at cost, less accumulated depreciation and impairment, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the year during which such expenses are incurred.

###### **4. Depreciation**

Depreciation on fixed assets has been provided on written down value method at the rates prescribed in Section 32 of the Income Tax Act, 1961.

###### **5. Leases**

• **Finance Lease:** Assets acquired under leases, where the Trust has substantially assumed all the risks and rewards of ownership are classified as finance lease. Such assets acquired are capitalized at fair value of asset or the present value of the minimum lease payments, at the inception of the lease, whichever is lower.

• **Operating Lease:** Assets acquired under leases, where a significant portion of the risks and rewards of ownership are retained by the lessor, are classified as operating leases. Lease payments under operating leases are recognized as an expense on a straight line basis in the statement of profit and loss account over the lease term. However the lease payments are recognized on accrual basis either when the continuity of lease over the entire lease term is doubtful or when the lease is on cancellable basis.

  
VEDV & Co.

## **SCHEDULE "A"**

### **Significant Accounting Policies and Notes to accounts for the year ended 31st March, 2017**

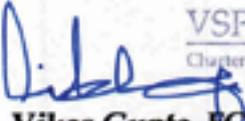
#### **6. Employee Benefits:**

The amounts paid/payable on account of short-term employee benefits, comprising largely of salaries & wages, and annual bonus is valued on an undiscounted basis and charged to the Statement of Income and expenditure for the year. However since the number of employees do not exceed the statutory threshold limit; the statutory payments/provisions regarding Gratuity, Leave encashment are not applicable to the Trust.

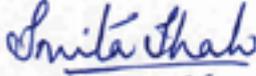
#### **B. NOTES TO ACCOUNTS**

- Revenue of the Trust during the year from 1<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017 amounted to Rs.4,86,931/-
- The Trust generated a deficit of Rs.1,06,35,669/- during the Financial year.
- Audit Fees for the year is Rs.45,000/- (excluding GST)
- The balances of the Advances and Other liabilities are subject to confirmation.

For and On behalf of  
**Jaya Organic Yojana**

  
**VSPV & Co.**  
Chartered Accountants  
**Vikas Gupta, FCA**  
Membership No.200924  
Partner

**VSPV & Co**  
Chartered Accountants  
Trust No.005483N  
Place : Bangalore.  
Date : 26-Mar-2018

  
**Smita Shah**  
Trustee

  
**Rupal Choudhury**  
Trustee

**Jaya Organic Yojana****SCHEDULES****No Particulars****Amount in ₹****31-Mar-17****1 Unsecured Loan**

Smita Kelton

1,87,20,826

Jagdish

10,00,000

Surekha J

5,00,000

Satish

5,00,000

**Total** 2,07,20,826**3 Loans and Advances**

Sumangali Seva Aashram Car Loan

6,24,647

Zuhar Ahmedally Kathawala

2,11,879

Advance -Eugene

41,270

Advance-Manjunath K

40,000

**Total** 9,17,796**4 Expenses Payable**

GP Solutions

20,406

MR Ramesh

20,000

Audit Fee Payable

45,000

Expense payable

23,000

Salary Payable

1,79,535

**Total** 2,87,941

**VSPV & Co.**  
Chartered Accountants

**Jaya Organic Yojana**

**Schedule-2**

Particulars depreciation allowable as per the Income tax Act, 1961 in respect of each set or block of assets, as the case may be, in the following :

ASSET	Opening Balance As on 01.04.16	Additions		Sale	Total value of Assets	Depreciation For the year	WDV as on 31-03-17
		April to Sept full % -6months	October & Mar 1/2% - 6months				
<b>Block III - 15%</b> Printer		12,766		-	12,766	1,915	10,851
UPS And Battery		61,468		-	61,468	9,220	52,248
Vehicles-Bikes	4,90,250			-	4,90,250	73,538	4,16,712
<b>Block VI - 60%</b> Computers	71,659	97,430	28,063	-	1,97,152	1,09,872	87,280
	<b>5,61,909</b>	<b>1,71,664</b>	<b>28,063</b>	<b>-</b>	<b>7,61,636</b>	<b>1,94,545</b>	<b>5,67,091</b>


**VSPV & Co.**  
 Chartered Accountants

NSDC & GE

BAJAJ & FEATHERLITE

VIKRAM DAIYA FOUNDATION & LOTUS TRUST

OUR CEO & FOUNDER TRUSTEE

OUR TRUSTEES AND ADVISORS

OUR WELL-WISHERS AND SUPPORTERS

OUR STAFF AT THE OFFICE AND IN THE FIELD,

WITHOUT WHOM NONE OF THIS WOULD HAVE BEEN POSSIBLE.



*Thank you all*

*The task of  
our generation:  
Rejuvenate Soil*



 **JAYA  
ORGANIC  
YOJANA** ಜಯ  
ಆರ್ಗ್ಯಾನಿಕ್  
ಯೋಜನೆ

[smitakeltonshah@gmail.com](mailto:smitakeltonshah@gmail.com)